

SBA LOANS Q & A

Q: What businesses are best suited for SBA loans?

A: SBA loans are for creditworthy profitable businesses. Most small businesses qualify under SBA guidelines with the major exception being investment property owners and/or real estate speculation businesses. SBA loans are best suited to businesses seeking expansion and/or business acquisition money. SBA loans are also good for start-up businesses.

Q: Why should I get an SBA loan as opposed to a commercial loan?

A: SBA loans are for businesses that are looking to place as little down-payment as possible on owner-occupied properties (or that occupy at least 51% of the space) and/or purchase of machinery and equipment. In fact, many borrowers are able to buy owner-occupied real estate with as little as a 10% down-payment.

In addition, SBA loans have longer maturities than regular commercial terms, so this keeps your monthly payments low. Finally, SBA loans do not contain any balloon payments that force you to refinance every few years, thus saving you extra fees in the long-run.

Q: Why Shore Community Bank?

A: Shore Community Bank is a local community bank with over 10 years of experience in commercial lending to small businesses in Ocean and Monmouth counties. Shore Community Bank has dedicated SBA loan officers that will help you with any questions you may have along the way. These SBA specialists want to listen to what your business is about and how we can help you fulfill your lending needs.

We promise a fast loan turn around, so approvals are usually obtained within several days.

Shore Community Bank looks for ways to make loans, not decline them. So, speak to a Shore Community Bank loan officer today!



SBA Loan Center

201 Main St., Toms River, NJ 08753
732-286-6036 • Fax: 732-286-6038
www.shorecommunitybank.com