



201 Main Street Toms River, NJ 08753
 Phone: 732-286-6036 Fax: 732-286-6038



Small Business Loan Application

Please complete application in full.

Section 1: General Business Information

Name of Borrower/Business					Tax Identification Number					
Street Address		Apt#	City		State	Zip Code	County			
Proprietorship	Partnership	Corporation	Telephone Number		Email Address			Year Business Was Founded		
Years With Ownership		New Business:		Yes	No	(if less than 2 years, the loan must be processed via SCB's SBA Program)				
Current # of Employees		New Jobs Created by the Loan		Does Business:		Own?	Lease?	Lease expires on:		
If Lease, Annual Rent			If Owned, Mortgage Payment							
Business Checking Accounts										
Bank Name		Account Number		Bank Name		Account Number				

Business Indebtedness: Furnish the following information on all installment debts, contracts, notes and mortgage payables. Indicate with an asterisk(*) items to be paid by loan proceeds and re-arranging them (present balance should agree with the latest balance sheet submitted).

Payable to:	Original Amount:	Original Date	Present Bal.	Interest Rate	Maturity Date	Monthly Pymts.	Security	Current/Past Due

Section 2: Credit Request

Loans amounts range from \$50,000 min. to \$350,000 max. (Enter Gross Dollar amounts Rounded to the Nearest Hundred)

Use of Proceeds		Loan Amount	Use of Proceeds		Loan Amount	
New Construction/Expansion Repair			Payoff SBA Loan			
Acquisition and/or Repair of Machinery/Equipment			Payoff Bank Loan (non SBA)			
Inventory Purchase			Other Debt Payment (Non SBA)			
Working Capital (including Accounts Payable)			Total Loan Requested			
Other: List Below			Term of Loan (Requested Maturity)		Years	Months

Section 3: Information Checklist (All documents below must be signed (original signature) and dated.

Type of Business	Check Box	Please provide the following:
Corporation and Sub "S" Corporation	<input type="checkbox"/>	Last three (3) years of Corporate tax returns with schedules.
	<input type="checkbox"/>	Personal Financial Statements for each Owner for the past three (3) years.
	<input type="checkbox"/>	Personal Federal Income Tax Returns for each Owner for the past three (3) years.
	<input type="checkbox"/>	Signed SBA Form 4506 (tax verification) on the Business
	<input type="checkbox"/>	Accounts Receivable schedule/aging, (if available)
	<input type="checkbox"/>	Last three (3) years of Accountant prepared financial statements, (if available).
Partnership	<input type="checkbox"/>	Most recent interm financial statement, (if available)
	<input type="checkbox"/>	Last three (3) years of Partnership tax returns with schedules.
	<input type="checkbox"/>	Personal Financial Statements for each Partner on the SCB SBA form.
	<input type="checkbox"/>	Personal Federal Income Tax Returns for each Partner for the past three (3) years.
	<input type="checkbox"/>	Signed SBA Form 4506 (tax verification) on the Business
	<input type="checkbox"/>	Accounts Receivable schedule/aging, (if available)
Proprietorship	<input type="checkbox"/>	Last three (3) years of Accountant prepared financial statements, (if available).
	<input type="checkbox"/>	Personal Federal Income Tax Returns for the past three (3) years. (w/Schedule C)
	<input type="checkbox"/>	Personal Financial Statements for Owner on the SCB SBA form.
	<input type="checkbox"/>	Signed SBA Form 4506 (tax verification) on the Business
	<input type="checkbox"/>	Accounts Receivable schedule/aging, (if available)

Section 4: Owner & Guarantor Information (attach more copies of this information , if necessary)

Name				Social Security			
Address		City	State	Zip			
Year at Address	Phone	Date of Birth	US Citizen (Y/N) if no, please attach alien registration card				
If an Owner of the Business, Percentage Owned						%	
Business Title							

Section 5: Other Information

All Questions Must Be Answered.

	Owner 1		Owner 2	
	Yes	No	Yes	No
Are you presently under indictment, on parole or probation?				
Have you ever been charged with or arrested for any criminal offense other than a minor vehicle violation (including offenses which may have been dismissed, discharged or nolle prosequi)?				
Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation?				
Has an application for the loan you are applying for now or ever been submitted to SBA under any program?				
Are you presently debarred, suspended, proposed for disbarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal Department or Agency?				
If you are at least a 50% or more owner of applicant business, are you more than 60 days delinquent on any obligation to pay child support arising under an administrative order, court order, repayment agreement between the holder and a custodial parent, or repayment agreement between the holder and a state agency providing child support enforcement services?				
Has Borrower, Owner(s) or Guarantor(s) ever filed for Bankruptcy?				

If "Yes" to any of the above questions, this application may not be submitted under SCB's SBA Express. Please contact Ken Greco at 732-240-5800.

Are there any outstanding judgements, tax liens, garnishments or other legal proceedings against the Borrower, Owner(s) or Guarantor(s)?				
If yes, Explain: _____				
Has the Borrower, Owner(s) or Guarantor(s) ever borrowed from or been co-makers at this Bank?				
Do you own or have interest in any other business?				
If yes, Explain: _____				
Have you, the business or its affiliates had a previous SBA loan?				
If Yes, is the loan either current or paid in full?				
Will more than \$10,000 of the loan proceeds be used for construction? (Note: Construction above \$10,000 may require special supervision)				

Signatures: Please read before signing

The foregoing and any supplementary information are warranted by the undersigned to be true, accurate, and not misleading as of the date submitted and are furnished to induce you to make the Loan applied for, which, if granted, will be used only for the purpose stated above.

The undersigned knows that you rely and continue to rely thereon until written notice of any change therein is received by you. The undersigned will give you immediate written notice of any material change in the undersigned's financial condition, including any lawsuit, begun or threatened, the effect of which may be to materially alter the said condition.

The undersigned will furnish you with such financial statements and data at such times and with such certifications as you may require, without expense to you. You, and your agents and your accountants may at any time inspect the undersigned's books and accounts.

You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein.

The undersigned authorizes any person or consumer reportign agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned, and each acknowledges receipt of the Federal Equal Credit Opportunity Act notice given below.

Applicant's Signature	Date	Co-Applicant Signature	Date
Title: _____		Title: _____	

Please detach and keep for your records

The Federal Equal Credit Oppurtunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter a binding contract); because all or part of the applicant's income derives from any public assistance programs; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Federal Deposit Insurance Corporationm 155 Willowbrook Boulevard, Suite 102, Wayne, NJ, 07470. If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact: Shore Community Bank, 201 Main Street, Toms River, NJ, 08753, within 60 days of the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.